Nebraska Community Foundation unleashes abundant local assets, inspires charitable giving and connects ambitious people to build stronger communities and a Greater Nebraska.

Headquartered in Lincoln, the Foundation serves communities, donors and organizations by providing financial management, strategic development, education and training to a statewide network of 1,500 volunteers in more than 250 communities.

We would be happy to meet with you and your professional advisor to discuss your charitable gift planning ideas.

Please contact us for more information.

The Office of Gift Planning
Nebraska Community Foundation
402.323.7330
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nebcommfound.giftlegacy.com

WHAT IS A CHARITABLE IRA ROLLOVER?

Are you looking for a tax-wise way to make a charitable contribution? If so, consider making a qualified charitable distribution from your IRA account.

At your direction, the custodian of your IRA can transfer money from your IRA directly to a qualified public charity, like Nebraska Community Foundation. This gift is a qualified charitable distribution (QCD), which is often called a Charitable IRA Rollover.

To make a Charitable IRA Rollover gift, you must be at least age 70½, your gift must be made from a traditional IRA, and you can give up to $100,000 per year.

Committed to Quality and Accountability

Nebraska Community Foundation is confirmed in compliance with National Standards for U.S. Community Foundations as established by the Council on Foundations. This means that NCF meets the nation’s highest philanthropic standards for operational quality, integrity and accountability.

Reduce your tax burden even if you don’t itemize.
Making a gift directly from your IRA comes with several advantages:

- Your gift is excluded from taxable income—it can count as your required minimum distribution (RMD)
- It may prevent you from being pushed into a higher tax bracket
- It is easy to make—just notify your IRA custodian
- It minimizes the effect on your cash flow; the gift is from your assets, not your checkbook
- It allows you to make a significant gift to support your community

Other considerations:

- You must be 70½ or older. If married, each spouse may transfer up to $100,000 from their IRA.
- Allow time to process the transfer before the end of the tax year
- Make sure your gift is transferred directly to the charitable organization
- If you have a different retirement plan, such as a 401(k) or 403(b), you would first make a tax-exempt transfer from your 401(k) or 403(b) to establish an IRA and could then make your gift.

Don’t have an IRA? If you have another retirement account, contact us for ideas on how you can use this tax-wise giving method!

info@nebcommfound.org or 402.323.7330

TAX-SAVVY COUPLE CHOOSES CHARITABLE IRA ROLLOVER

Ron and Judy Parks of Papillion are longtime supporters of Nebraska Community Foundation. Ron used a Charitable IRA Rollover to make a major contribution to NCF’s endowment. The Charitable IRA Rollover law, which has been extended permanently, allows those age 70½ and older to transfer funds from an IRA to a charity tax-free.

“When I turned 70 ½ I had to start taking a required minimum distribution from my IRA annually, and I have to pay taxes on that. At this point in our lives, Judy and I don’t need the extra income and we certainly don’t need the extra taxes,” Ron said.

“I looked at different ways of charitable giving, including gifts of highly appreciated stocks, gift annuities and life insurance, and for me, the Charitable IRA Rollover seemed like a great way to make a charitable gift.”